# PACE: Property Assessed Clean Energy

PACE Allows you to finance your home energy upgrade with your monthly energy savings:

### Plan your home energy upgrade:

- Choose your qualified contractor.
- Efficiency first: evaluate insulation and weatherization improvements that would be most cost effective.
- Done these? Consider renewables - More efficient home heating? Solar Hot Water or PV? www.revermont.org
- Investigate tax & rebate incentives: www.dsireusa.org
- Analyze cost, energy savings, payback, other bank financing.
- If PACE financing appears to work for you...

# Apply for your PACE project.

- Contact Efficiency VT or Town for an application packet. <u>www.efficiencyvermont.org</u> or <u>www.cavendishvt.org</u>
- Town confirms property info to Efficiency VT (that current taxes are paid; home tax assessment value, deed and mortgage recording data)
- Apply to Efficiency VT with information:
  - Your qualified contractor's project plans and data
  - Town confirmation regarding recorded deeds and value
  - Your agreement regarding credit status & terms
- Efficiency VT reviews project and qualifications....

# Choose to proceed and save!

- Register with the Town; lien agreement recorded in Land Records; term and payment arrangements confirmed.
- Arrange with contractor to proceed with the project.
- Efficiency VT certifies completion and authorizes payment to you for the contract work.

## Enjoy your investment!

- Appreciate your home's increased value and comfort.
- You pay as you save:
  - Quarterly payments when your taxes are due.
  - Reduced monthly energy expenses keep cash flow 'in PACE' ...
- Improvements and payments can stay with the property if you sell - or the energy assessment can be paid off at any time.

#### **FOR MORE INFO:**

www.efficiencyvermont.org or www.cavendishvt.org



Your resource for energy savings